

Excess General Fund Oversight Board Meeting February 5, 2009, 9:30 a.m.

Board members included in this meeting: Jan Nicolay, Rodger Leonard, Dr. Kelly Glodt, David Nicholas and Paul Lundberg.

DOE participants: Susan Woodmansey and Bobbi Leiferman

Guests: Dave Peters, Superintendent of the Spearfish School District & Valerie Peters

Purpose of this meeting was to discuss a request for exemption in the amount of \$1,250,000 received from the Spearfish School District for the 2009-2010 school year.

Board meeting called to order by Jan Nicolay at 9:36 a.m.

This issue has been before this board in the past and due to the inclusion of new board members Susan Woodmansey was asked to give a brief history of this request and the data that has been provided to the board members regarding the Spearfish School District prior to this meeting.

The below table outlines the requests received and actions taken by this board:

History of Spearfish Opt Out Requests and Exemptions:

Year in Which Penalties are Calculated (State Aid)	Fund Balance Date	Amount Requested	Board Action	Notes
2004-05	06/30/2004	\$500,000	Approved \$400,000	Due to sale of football field.
2005-06	06/30/2005	\$750,000	Approved	Due to sale of an elementary building and adjoining property.
2006-07	06/30/2006	\$1,150,000	Approved - Year 1 of 3 Year Exemption	Board originally only exempted \$400,000 but after Dr. Melmer asked the Board to reconsider a 3 year exemption in the amount of \$1,150,000 was approved.
2007-08	06/30/2007	\$1,150,000	Year 2 of 3 Year Exemption	
2008-09	06/30/2008	\$1,150,000	Year 3 of 3 Year Exemption	

2009-10	06/30/2009	\$1,250,000	Request Submitted - No Action Yet by Board	Request based on sale of property and elementary building (\$500,000 + \$750,000)
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Following a brief history on the issue all board members were encouraged to discuss and ask questions of DOE staff, past board members and also of Dave Peters representing the Spearfish School District.

FINAL ACTION

A motion was made by Rodger Leonard to allow the Spearfish School District one additional year of exemption in the amount of \$1,150,000; motion was seconded by Paul Lundberg.

Motion passed - all members voting in favor.

Meeting was adjourned at 10:30 a.m..